

ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Business Communication Center

21, Parsee Church Street

Kolkata-700001

CIN: L32301WB1983PLC036420 Email: corp.eee@gmail.com

DIRECTORS' REPORT

To

The Members

ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

The Directors have pleasure in submitting 17th Annual Report on the business and operations of the Company along with the Audited Statement of Accounts for the year ended 31st March, 2014

FINANCIAL RESULTS

Financial Results of the Company for the year under review along with the figures for previous year are as follows :

Particulars	31st March, 2014	31st March, 2013
Total Income	5,467,786	6,748,604
Total Expenditure	4,814,349	7,184,172
Provision for Standard/Sub-standard/Doubtful Assets	(140,920)	(83,873)
Profit before Tax	794,357	(351,695)
Taxation	125,947	90,055
Profit/(loss) after Tax	668,411	(441,750)
Balance Brought forward from last year	8,665,708	9,615,655
Transfer to Special Reserve u/s 45I of RBI Act	(158,562)	-
Less Adjustments relating to earlier year	-	(508,196)
Balance carried to Balance Sheet	9,175,557	8,665,708

DIVIDEND

Directors regret their inability to recommend any dividend for the Financial Year 2013-14 due to losses during the year

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors report :

- that in the preparation of the Annual accounts, the applicable Accounting standards have been followed with no material departures.
- that the directors have selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2014 and of the profit of the Company for that period.
- that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- that the directors had prepared the annual accounts on a going concern basis.



05
DIN: 05314870

Signature

CERTIFIED TO BE TRUE

DIN: 05314912

DIRECTORS

None of the Directors of the Company is disqualified from being appointed as director of the Company under Section 274(1)(g) of the Companies Act, 1956. The Directors of the Company are liable to retire by rotation. Mr. Gourav Rai Agarwal would retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

AUDITORS AND THEIR REPORT

Comments of the Auditors in their report and the notes forming part of the Accounts are self explanatory and need no comments.

M/s Goswami Biswas & Associates, Chartered Accountants, Kolkata, Statutory auditors of the Company will retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Company has received letter from them to the effect that their reappointment, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956 and that they are not disqualified for such reappointment within the meaning of Section 226 to the said Act.

CORPORATE GOVERNANCE

Committed to good corporate governance practices, Company fully subscribes to the standards set out by the Securities and Exchange Board of India's Corporate Governance practices. Your Company has implemented all of its major stipulations. Your Company's Statutory Auditors Certificate in line with Clause 49 of the Stock Exchange Listing Agreement validates our claim. This certificate is annexed to and forms part of the Directors Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to Conservation of Energy, Research and Development, Technology Absorption, Foreign exchange earnings and outgo as required under Section 217(e) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988 is as follows :

- a) Conservation of Energy : The use of Electricity is very negligible.
- b) Technology Absorption : The Company does not need any technology for its existing business
- c) Foreign Exchange Earnings and Outgo : There were no foreign exchange earnings and outgo during the year 2013-14

PARTICULARS OF EMPLOYEES

There was no employee in respect of remuneration coming under purview of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

ACKNOWLEDGEMENT

The Board of Directors would like to register its appreciation and gratitude to all the valued clients, associates, Staff, Shareholders, Banker etc. for their valuable services and support.

For and on Behalf of Board

Place : Kolkata
Date : 31/05/2014

[Signature]

Director

DIN : 05314870

[Signature]

DIN : 05314912



CERTIFIED TO BE TRUE

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 CIN: L32301WB1983PLC036420

CORPORATE GOVERNANCE REPORT

The detailed report on corporate governance as per the format prescribed by SEBI and incorporated in Clause 49 of the listing Agreement is set out below:

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

The Company believes that sound corporate practices based on transparency, accountability and high level of integrity in the functioning of the Company is essential for the long-term enhancement of the shareholders value and interest. The Company believes that action must enhance the shareholders wealth.

BOARD OF DIRECTORS

The Board consists of all Non-Executive directors as on 31.3.2014 and the composition is as under:

Name	Dt. of Appointment	Category	Attendance Particulars		Attendance of Last AGM	Committee Positions in other Companies	
			Board Meetings held	Board Meetings attended		Chairmanship	Membership
Dhananjay Shah DIN: 05314870	29/09/2012	Non Executive	6	6	Yes	None	Three
Ravinder Kumar DIN: 02864375	18/03/2010	Non Executive	6	4	No	None	None
Amit Goyal DIN: 00937626	31/10/2011	Non Executive	6	6	Yes	None	None
Gourav Rai Agarwal DIN: 05314912	30/07/2012	Non Executive	6	6	Yes	None	None
Ratan Kumar Keshri(*) DIN:013553440	08/02/2013	Non executive	6	3	Yes	None	None

* Mr. Ratan Kumar Keshri resigned from the directorship of the company w.e.f. 18/09/2013.

MEETINGS OF THE BOARD

During the period under review, Seven Board meetings were held on 30.05.2013, 30.07.2013, 02.09.2012, 18.09.2013, 30.09.2013, 30.01.2014, 31.03.2014.

The dates of the Board meetings are decided in advance and communicated to all the Directors in proper manner for the convenience of the Directors.

AUDIT COMMITTEE

The Audit Committee constituted by the Board of Directors consists of two independent directors namely Mr. Dhananjay Shah and Mr. Ratan Kumar Keshri. During the year Mr. Ratan Kumar Keshri resigned from membership of the committee w.e.f. 18/09/2013 and Mr. Gourav Rai Agarwal was appointed as a member



Dhananjay Shah
DIN: 05314870

Gourav Rai Agarwal
DIN: 05314912

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of the committee in his place. During the year the Audit Committee met on 30.05.2013, 30.07.2013, 30.10.2013, 30.01.2014. The Audit Committee also meets the requirement of Section 292A of the Companies Act, 1956 as introduced by the Amendment Act 2000.

The Committee is required to review and ensure that financial statements are, sufficient and credible with references to the following points before submission to the Board.

- Changes in Accounting Policies and practices.
- Qualification of draft Audit Report.
- Significant adjustment arising out of Audit.
- Compliance of Accounting Standard.
- On going Concern assumptions.
- Material transaction with promoters or management, their subordinate or relatives.
- Discuss with Statutory Auditors after /before the Audit for the Areas of Concern.
- The adequacy of internal Audit.
- Recommendations for the Auditors Control.
- Review of Audit Fees & other Professional Fees payable to the Auditors.
- Recommendations of Auditors Appointment /removal.
- Review the Company Financial and Risk Management Policy.
- To look into reason for substantial defaults in the payment to the depositors, debenture holders, shareholders and creditors.

In order to effectively discharge their responsibility, the committee Members has been empowered:

- To investigate any activity referred.
- To seek information from any employee.
- To obtain outside legal/professional advice.
- To secure attendance of Outsiders.
- To invite Auditors as when required.

The Composition of the Audit Committee and attendance at its meeting is given hereunder:

Name	Position	Category	Attendance (2013-14)
Mr. Ratan Kumar Keshri(*)	Member	Independent & Non Executive	2
Mr. Dhananjay Shah	Chairman	Independent & Non Executive	2
Mr. Gourav Rai Agarwal	Member	Non Executive	3

* Mr. Ratan Kumar Keshri resigned from the membership of the Audit Committee w.r.t. resignation from directorship of the company w.e.f. 18/09/2013.

Shah
DIN: 05314870

Gourav Rai Agarwal
DIN: 05314912



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REMUNERATION COMMITTEE

The Company has not formed any such Committee.

SHAREHOLDERS/ INVESTOR GRIEVANCES COMMITTEE

The Shareholders/Investor Grievance Committee of the Board was Constituted to look into the redressal of investors complaints like non receipts of Annual Report, Notices etc. and matter related to share transfer, issue of duplicate share certificates, dematerialisation of shares etc. The Committee consisted of two members, namely Mr. Amit Goyal and Mr. Gourav Rai Agarwal.

No complaint had been received during the Financial Year.

CODE OF CONDUCT

The Company has adopted a Code of Conduct applicable to its Directors and senior management personnel. All of them have affirmed compliance of the Code during the year under review. The Code has been circulated to all the members of the Board and senior management personnel and compliance thereof is affirmed by them annually.

GENERAL BODY MEETING

The last three Annual General Meetings were held as under:

Financial Year	Date	Venue	Time
2010 – 2011	30.09.2011	Registered Office	11:30 AM
2011-2012	29.09.2012	Registered Office	11:30 AM
2012-2013	30.09.2013	Registered Office	11:30 AM

No Special Resolution was passed during the year under Report.

None of the Resolution proposed at the Annual General Meeting held was required to be passed by postal ballot.

DISCLOSURES

- (a) None of transaction with any of the related party was in conflict with the interest of the Company.
- (b) During the last three years, there were no strictures or penalties imposed against the company either by SEBI or the stock exchanges or any statutory authority for non-compliance of any matter related to the capital markets.



PIN: 05314870

Shah

Gourav Rai Agarwal
PIN: 05314912

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MEANS OF COMMUNICATION

The Quarterly and Half Yearly results are published in one English daily newspaper and in one Vernacular language, as prescribed by Clause 49 of the Listing Agreement. The results are not sent individually to the shareholders.

There were no presentations made to the institutional investors or analysts during the year.

The Management Discussion and Analysis Report forms part of the Annual Report.

GENERAL SHAREHOLDERS INFORMATION

Annual General Meeting details:-

Date	Tuesday, 30 th Day of September, 2014	
Time	11:30 A.M	
Venue	21, Parsee Church Street, 1 st Floor, Kolkata – 700 001	
Financial Calendar:	1 st April, 2014 - 31 st March 2015	
	First Quarter Results	Last week of May, 2014
	Second Quarter Results	Last week of October, 2014
	Third Quarter Results	Last week of January, 2015
	Fourth Quarter Results	Last week of May, 2015

Date of Book Closure: 24th September, 2014 to 30th September, 2014 (both days inclusive)

Dividend Payment Date: N.A.

Market Price Data

During the year there were no transactions in the shares of the company at Calcutta Stock Exchange as well as Kanpur Stock Exchange.

Share Transfer System:

Company's shares are compulsorily traded in demat mode. Transfer of Shares are processed by Share Transfer Agents and approved by Share Transfer Committee, which meets at frequent intervals.

The last quoted price of the shares of the company is Rs. 3.50/-

Dhak
DIN : 05314870

Ganesh Rai Gopaul
DIN : 05314912



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Shareholding Pattern (As on 31st March 2014)

Category	No. of Shares	%age
Promoters	1721173	19.570
Financial Institutions	NIL	NIL
Nationalised Banks	NIL	NIL
Non Resident Indians	NIL	NIL
Mutual funds and FIIs	NIL	NIL
Domestic Companies	5417240	61.594
Indian Public	1656670	18.8363
Others	NIL	NIL
Trust	NIL	NIL
Clearing Members		
	8795083	100

Distribution of Shareholdings:

SRL	No. of Shares		No. of Shareholders	% to Total	Total Shares	% to Total
1.	UPTO	500	61	26.407	7323	0.0833
2.	501	1000	0	0.000	0	0
3.	1001	5000	28	12.1212	92,590	1.0527
4.	5001	10000	22	9.524	1,55,680	1.77
5.	10001	50000	69	29.8701	16,20,435	18.424
6.	50001	100000	31	13.412	21,82,150	24.811
7.	100001	AND ABOVE	20	8.658	47,36,905	53.859
		TOTAL	231	100.0000	8795083	100.0000

Dematerialisation of shares:

As on 31st March 2014, 31,93,850 equity shares were held in dematerialized form and 56,01,233 equity shares of the company were held in physical form.

Outstanding GDR/ADR/Warrants or any convertible instruments, conversion date and impact on equity:



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PIN: 05314870

Ganesh Rai Aggarwal

PIN: 05314912

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The Company has not issued any GDR/ADR/Warrants.

Plant Location: Not Applicable

Listing:

The Company's shares are listed at Calcutta Stock Exchange & Kanpur Stock Exchange.

Dematerialisation of Shares and liquidity

The shares of the company have been dematerialized in the ISIN number allotted INE376F01015 (with both the depositories namely NSDL & CDSL). The investors have an option to dematerialize the equity shares with either of the depositories.

Correspondence Address:

Electricals & Electronics (India) Ltd.
21, Parsee Church Street, 1st floor
Kolkata - 700 001

Registrar and Transfer Agent

Niche Technologies Pvt. Ltd.
D-511, Bagree Market, 5th Floor,
71 B.R.B. Basu Road, Kolkata-700001

Place : Kolkata
Date: 30th May, 2014

Shah
DIN: 05314870

Gann Rai Agarwal
DIN: 05314912



INDEPENDENT AUDITOR'S REPORT

To the Members of ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of ELECTRICALS AND ELECTRONICS (INDIA) LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014; and
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received.

c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;

e. on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.



For **Goswami Biswas & Associates**
Chartered Accountants
Firm's Reg. No. : 327190E

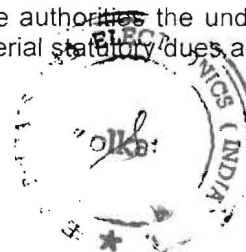
Ansum Biswas
CA. Ansum Biswas
Partner
Membership No. 063428

Place: Kolkata
Date: 31st May, 2014

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of **ELECTRICALS AND ELECTRONICS(INDIA) LIMITED** on the financial statements for the year ended March 31, 2014.


1. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) The fixed assets have been physically verified by the management during the year, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. As informed, no material discrepancies were noticed on such verification.
c) Since there is no disposal of substantial part of fixed assets during the year, paragraph 4(i)(c) of the Companies (Auditor's Report) Order, 2003 is not applicable.
2. a) The management has conducted the physical verification of inventory at reasonable intervals during the year. As informed, no material discrepancies were noticed on such physical verification.
b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
c) The Company has maintained proper record of its inventories and no discrepancies were noticed on physical verification.
3. According to the information and explanation given to us & in our opinion the company has not granted or taken any loans, secured or unsecured to or from companies, firms or other parties covered in the register maintained under section 301 of the Companies' Act, 1956. Accordingly clauses 4(iii)(a) to 4(iii)(g) of the Companies (Auditor's Report) Order, 2003 are not applicable.
4. In our opinion and according to the information and explanation given to us, there is an adequate internal control system commensurate with the size of company and the nature of its business for the purchase of inventory and fixed assets and for the sale of services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements that need to be entered into the register in pursuance Section 301 of Act, have been so entered in the register maintained as per requirement of that Section.
b) In our opinion and according to the information and explanations given to us, each of these transactions have been made in pursuance of such contracts or arrangements at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The company has not accepted any deposits from the public within the meaning of Section 58A and 58AA or any other relevant provisions of the Act and the rules framed there under.
7. The company did not have any internal audit system during the year under review, but, in our opinion, their internal control procedure involves reasonable internal check of its financial records.
8. The provisions of the Companies Act for maintenance of cost records under Section 209(1) (d) are not applicable to the company.
9. a) According to the information and explanations given to us and the books and records examined by us, the company is regular in depositing with the appropriate authorities the undisputed statutory dues relating to income tax (tax deducted at source) and other material statutory dues, as applicable to it.



- b) According to the information and explanations given to us and the books and records examined by us, there are no undisputed amount payable, in respect of Income Tax outstanding as at 31st March, 2014 for a period exceeding 6 months from the date they become payable.
- c) According to the information and explanations given to us, there are no dues of income tax which have not been deposited on account of any dispute.
10. The Company has no accumulated losses as at 31st March, 2014 and it has incurred any cash losses in the financial year ended on that date. However, it has incurred cash losses in the immediately preceding financial year.
11. The Company has not defaulted in repayment of dues to financial institution, bank or to debenture holders.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The provisions of special nature applicable to chit fund / nidhi / mutual benefit fund / societies are not applicable to the Company.
14. In our opinion, the Company is a dealer or trader in shares, securities, debentures and other investments. The Company has maintained proper records of transaction and contracts in respect of trading in securities, debenture and other investment and timely entries have been made therein. The Company holds the stock of securities, debenture in its own name.
15. In our opinion, and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
16. The company did not have any term loans outstanding at any time during the year. Hence, the clauses of paragraph 4(xvi) of the Companies (Auditor's Report) Order, 2003 are not applicable.
17. On the basis of an overall examination of the balance sheet of the company, in our opinion and according to the information and explanations given to us, there are no funds raised on a short-term basis, which have been used for long-term investments.
18. The Company has not made any preferential allotment of shares during the year.
19. The Company has not issued any Debenture.
20. The Company has not raised any money by way of public issue during the year.
21. According to the information and explanations given by the management to us, we report that no fraud on or by the company has been noticed or reported during the course of our audit.



For Goswami Biswas & Associates
Chartered Accountants
Firm Registration No – 327190E


CA. Ansuman Biswas
Partner
Membership No. 063428

Place: Kolkata
Date: 31st May, 2014

ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Balance sheet as at 31st March, 2014

(Amount in Rs)

Particulars	Note No.	As at 31st March, 2014	As at 31st March, 2013
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	87,950,830	87,950,830
(b) Reserves and surplus	3	258,914,690	258,121,878
2 Non Current liabilities			
(a) Deferred tax liabilities (net)	4	15,931	14,385
(b) Long term provisions	5	156,120	297,040
3 Current liabilities			
(a) Other current liabilities	6	24,983,457	20,590,025
TOTAL		372,021,028	366,974,158
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
Tangible assets	7	60,059	86,579
(b) Non-current investments	8	273,139,089	247,086,222
(c) Long term loans & advances	9	658,051	446,306
2 Current assets			
(a) Inventories	10	1,749,000	192,850
(b) Cash and cash equivalents	11	18,885,743	346,140
(c) Short term loans and advances	12	77,529,086	118,816,062
TOTAL		372,021,028	366,974,158
Significant Accounting Policies Notes on Financial Statements	1 2 to 28		

As per our report of even date

For Goswami Biswas & Associates

Chartered Accountants

Firm Registration No. 327190E

Ansuman Biswas

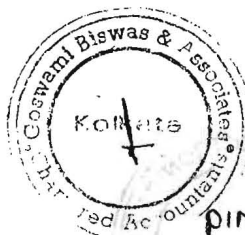
CA. Ansuman Biswas

Partner

Membership No. 063428

Place : Kolkata

Date : 31/05/2014



PIN: 05314870

For and on behalf of the board of directors

Gyan Rai Anand

PIN: 05314912



ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Statement of Profit and Loss For The Year Ended 31st March, 2014

(Amount in Rs)

Particulars	Note No.	For the year ended 31st March, 2014	For the year ended 31st March, 2013
I. Revenues:			
Revenue from operations	13	4,764,809	6,707,725
Other income	14	702,977	40,879
II. Total Revenue		5,467,786	6,748,604
III. Expenses:			
Purchase of shares		5,610,000	2,476,459
Decrease / (increase) in inventory	15	(1,556,150)	3,003,829
Employee benefit expenses	16	164,800	144,000
Other expenses	17	569,179	1,519,749
Depreciation	7	26,519	40,135
IV. Total Expenses		4,814,349	7,184,172
V. Profit before tax and provisions		653,437	(435,568)
Provision against standard assets	19	(140,920)	(83,873)
VI. Profit before tax		794,357	(351,695)
VII. Tax expense:			
-Current tax		124,401	86,319
-Deferred Tax		1,546	3,736
-MAT credit entitlement		(124,401)	-
VIII. Profit(loss) for the year		792,811	(441,750)
IX. Earnings per equity share:			
Basic & Diluted	18	0.09	(0.05)
Significant Accounting Policies Notes on Financial Statements	1 2 to 28		

As per our report of even date

For Goswami Biswas & Associates

Chartered Accountants

Firm Registration No. 327190E

For and on behalf of the board of directors

Ansuman Biswas

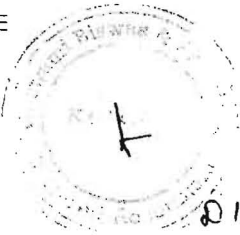
CA. Ansuman Biswas

Partner

Membership No. 063428

Place : Kolkata

Date : 31/05/2014



Dilip

DIN: 05314870

Ganesh Rai Goswami

DIN: 05314912



ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Cash Flow Statement for the year ended March 31, 2014

	For the year ended March 31,	
	2014	2013
	Rs.	Rs.
A. Cash flows from operating activities		
Profit before taxation and after exceptional items	794,357	(351,695)
Adjustments for :		
Provision for Standard Assets	(140,920)	(83,873)
Adjustment for earlier years	-	(508,196)
Depreciation	26,519	40,135
Dividend income	6,050	40,879
Operating profit before working capital changes	686,007	(862,750)
Adjustments for :		
(Increase)/Decrease in Long Term Loans & Advances	(1)	86,319
(Increase)/Decrease in Short Term Loans & Advances	41,286,976	33,549,317
(Increase)/Decrease in Inventories	(1,556,151)	3,003,829
Increase/(Decrease) in Other Current Liabilities	4,393,432	14,808,025
Increase/(Decrease) in Short Term Provisions	(124,401)	(86,319)
(Increase) / Decrease in Net Current Assets	43,999,856	51,361,171
Cash generated from Operations	44,685,863	50,498,421
Direct taxes paid	(211,744)	(91,639)
Net cash from operating activities	44,474,119	50,406,782
B. Cash flows from investing activities		
Purchase / sale of fixed assets	-	-
Reduction / (Additions) of investments	(26,052,867)	(56,463,090)
Dividend received	(6,050)	(40,879)
Net cash (used in) / from investing activities	(26,058,917)	(56,503,969)
C. Cash flows from financing activities		
Net cash (used in) / from financing activities	Nil	Nil
Net increase in cash and cash equivalents	18,415,202	(6,097,187)
Cash and cash equivalents at the beginning of the year	346,140	6,443,327
Cash and cash equivalents at the end of the year	18,761,341	346,140

Notes :

- Components of cash and cash equivalents include cash, bank balances in current and deposit accounts as disclosed under Schedule 11 of the notes on financial statements.
- The above cash flow statement has been prepared under the indirect method as set out in accounting standard 3 on "Cash Flow Statement".

As per our attached report of even date

For Goswami Biswas & Associates

Chartered Accountants

Firm Registration No. 327190E


For and on behalf of board of directors

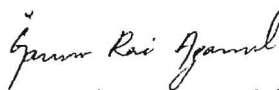

CA. Ansuman Biswas

Partner

Membership No. 063428

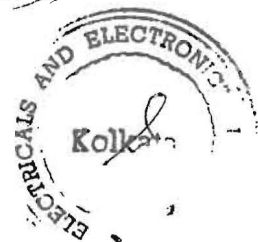



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Place : Kolkata

Date : 31/05/2014



ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Notes on financial statements for the year ended 31st March, 2014

1 Significant accounting policies

a) **Basis of accounting and preparation of financial statements**

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out. The accounting policies applied by the Company are consistent with those used in the previous year.

b) **Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c) **Fixed assets**

Fixed assets are stated at cost of acquisition inclusive of duties (net of CENVAT and other credits, wherever applicable), taxes, incidental expenses, erection / commissioning expenses and borrowing costs etc. up to the date the assets are ready for their intended use.

d) **Depreciation**

Depreciation on Fixed Assets is provided on written down value method at the rates prescribed in Schedule XIV of the Companies Act, 1956 or at rates determined based on the useful life of the assets, whichever is higher.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

e) **Impairment of assets**

The carrying amount of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external / internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount, which represents the greater of the net selling price of assets and their 'value in use'. The estimated future cash flows are discounted to their present value at appropriate rate arrived at after considering the prevailing interest rates and weighted average cost of capital.

f) **Inventories**

Items of inventories are valued at lower of cost or market rate whichever is lower.

g) **Investments**

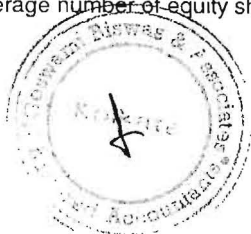
Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term and non-current. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term and other non-current investments are carried at cost, but provision for diminution in value is made to recognise a decline other than temporary in the value of such investments.

h) **Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

i) **Earnings per share**

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.



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For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

j) Taxation

Tax expense comprises of current and deferred tax.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act,1961.

Deferred tax is recognized on a prudent basis for timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred tax asset is recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such asset can be realised against future taxable income. Unrecognised deferred tax asset of earlier periods are re-assessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised.

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the period in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

k) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

l) Contingent liabilities

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of notes to the accounts.

m) Provisions

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.



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ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Notes on financial statements for the year ended 31st March, 2014

2 Share Capital

Particulars	As at 31st March 2014		As at 31st March 2013	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorised				
Equity Shares of Rs 10 each	8,800,000	88,000,000	8,800,000	88,000,000
Issued, subscribed & paid up				
Equity Shares of Rs 10 each fully paid	8,795,083	87,950,830	8,795,083	87,950,830
Total	8,795,083	87,950,830	8,795,083	87,950,830

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share and is entitled to dividend and to participate in surplus, if any, in the event of winding up.

b) The reconciliation of the number of shares outstanding is set out below :

Particulars	Equity Shares	
	Number	Amount (Rs)
Shares outstanding at the beginning of the year	8,795,083	87,950,830
Shares outstanding at the end of the year	8,795,083	87,950,830

c) The details of Shareholders holding more than 5% shares:

Name of shareholder	As at 31st March 2014		As at 31st March 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Punni Sanghavi	651,250	7.40	651,250	7.40
Burlington Finance Ltd	500,000	5.68	500,000	5.68
Ashwani Minda	500,000	5.68	500,000	5.68

Reserves & surplus	As at 31st March 2014	As at 31st March 2013
	Amount (Rs)	Amount (Rs)
a) Capital reserve		
Opening Balance	22,500,630	22,500,630
Closing Balance	22,500,630	22,500,630
b) Amalgamation reserve		
Opening Balance	225,752,095	225,752,095
Closing Balance	225,752,095	225,752,095
c) Special reserve u/s. 45-IC(i) of RBI Act		
Opening Balance	1,203,446	1,203,446
Additions during the year	158,562	-
Closing Balance	1,362,008	1,203,446
d) Surplus as per Statement of Profit & Loss		
Opening balance	8,665,708	9,615,655
Add: Net Profit for the current year	792,811	(441,750)
Less :Transfer to Special Reserve u/s 45 1C of RBI Act	(158,562)	-
Less :Adjustments relating to earlier year	-	(508,196)
Closing balance	9,299,957	8,665,708
Total	258,914,690	258,121,878



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4 Disclosure under AS 22 for Deferred tax (liability) / asset

In accordance with AS-22 on 'Accounting for taxed on Income' by the Institute of Chartered Accountants of India, net deferred tax, has been accounted for, as detailed below :

Particulars	As at 31st March 2014	As at 31st March 2013
	Amount (Rs)	Amount (Rs)
Deferred Tax Liability on account of:		
Depreciation	15,931	14,385
Net Deferred Tax Liability	15,931	14,385

5 Long-term provisions	As at 31st March 2014	As at 31st March 2013
	Amount (Rs.)	Amount (Rs.)
Provision for Standard Assets	156,120	297,040
Total	156,120	297,040

6 Other current liabilities	As at 31st March 2014	As at 31st March 2013
	Amount (Rs)	Amount (Rs)
Advances from other bodies corporates	4,600,000	3,700,000
Payable for purchase of investments :		
- To other bodies corporate	15,704,625	12,294,625
- To others	4,469,900	4,469,900
Statutory dues	33,600	9,000
Due for expenses	175,332	116,500
Total	24,983,457	20,590,025

7 Fixed Assets

Separately annexed

8 Non current investment	As at 31st March 2014		As at 31st March 2013	
	No. of Shares held	Amount (Rs)	No. of Shares held	Amount (Rs)
A. Investment in Equity Shares				
(a) Quoted, fully paid up, at cost				
(FV Rs.10, unless otherwise stated)				
Chem Plast Senmar Ltd	-	-	10,000	90,675
Commitment Finance Ltd	188,100	376,200	188,100	376,200
Consortium Vyapaar Ltd	146,000	365,000	146,000	365,000
Greaves Cotton Ltd	800	245,928	800	245,928
Shri Rajeswaranand Paper Mills Ltd	100	1,000	100	1,000
Total (a)		988,128		1,078,803
Unquoted, fully paid up, at cost				
(FV Rs.10, unless otherwise stated)				
i) Subsidiaries				
Gajraj Niketan Ltd	49,994	499,940	49,994	499,940



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ii) Others				
Anu Industries Ltd	894,000	4,090,500	894,000	4,090,500
Aristo Fincorp Pvt. Ltd	732,607	3,856,821	732,607	3,856,821
Heaven Suppliers Pvt. Ltd	321,925	1,609,625	321,925	1,609,625
J. A. Builders Ltd (FV 100/-)	31,000	11,050,000	31,000	11,050,000
Jay Ace Technologies Ltd	1,109,000	16,400,000	59,000	5,900,000
Jay Auto Components Ltd.	4,115,000	47,000,000	4,115,000	47,000,000
Jay Fe Cylinders Ltd	364,103	15,500,085	364,103	15,500,085
Jay Iron & Steels Ltd	1,159,500	5,797,500	1,159,500	5,797,500
Jay Nikki Industries Ltd	179,000	17,900,000	179,000	17,900,000
JPM Automobiles Ltd (FV 100/-)	37,900	3,700,000	37,900	3,700,000
JPM Tools Ltd (FV 100/-)	54,000	28,350,000	54,000	28,350,000
Lizer Cylinders Ltd	2,578,002	90,230,070	2,578,002	90,230,070
MEW Tools (P) Ltd (FV 100/-)	15,650	782,500	15,650	782,500
Panchmukhi Management Ser. Private Limited	4,000	4,000,000	4,000	4,000,000
Shree Vinayak Trading Pvt. Ltd	14,220	284,400	14,220	284,400
JPM Renewable Energy Ltd	295,960	18,349,520	-	-
Total (b)		269,400,961		240,551,441
B. Investment in Debentures				
Others				
Unquoted, fully paid up, at cost FV Rs. 10000)				
0% Unsecured optionally convertible debentures				
Lizer Cylinders Ltd	275	2,750,000	-	-
C. Investment in Mutual Funds				
Unquoted, fully paid up, at cost				
HDFC Cash Management Fund Treasury Advantage Fund	-	-	228,838	5,455,978
Total (C)		-		5,455,978
Total (a+b)		273,139,089		247,086,222
Aggregate amount of quoted investments		988,128		1,078,803
Aggregate market value of quoted investments		799,010		1,929,464
Aggregate NAV of investments in mutual fund		-		5,745,129
Aggregate amount of unquoted investments		272,150,961		240,551,441

Note: Unquoted debentures relates to unsecured, redeemable, optionally convertible debentures issued by Lizer Cylinders Limited. The said debentures are redeemable at a premium of 60% after 5 years upon maturity either in cash or by way of conversion at the option of the debenture holder at mutually agreed price. In the event of Debentures being presented for redemption prior to their maturity or conversion option is exercised upon maturity, no premium shall be payable on Debentures

9 Long-term loans and advances	As at 31st March 2014	As at 31st March 2013
	Amount (Rs)	Amount (Rs)
(Unsecured, considered good)		
Advance Payment of taxes (Net)	533,650	446,306
MAT credit entitlement	124,401	-
Total	658,051	446,306



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ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2014

FIXED ASSETS (As referred in point no. 7 of notes on financial statement

Fixed Assets

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1st April 2013	Additions/ (Disposals)	Balance as at 31st March 2014	Balance as at 1st April 2013	Depreciation for the year	Balance as at 31st March 2014	Balance as at 1st April 2013	Balance as at 31st March 2014
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
Tangible Assets								
Computer	630,509	-	630,509	594,573	14,374	608,947	35,936	21,562
Plant & Machinery	22,387	-	22,387	14,318	1,122	15,440	8,069	6,947
Vehicles	500,263	-	500,263	457,689	11,023	468,712	42,574	31,551
Total	1,153,159	-	1,153,159	1,066,580	26,519	1,093,100	86,579	60,059
Previous year	1,153,159	-	1,153,159	1,026,445	40,135	1,066,580	126,714	86,579



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10 Inventories	As at 31st March 2014		As at 31st March 2013	
	Nos.	Amount	Nos.	Amount
Equity Instruments				
Quoted, fully paid up (FV Rs 10, unless otherwise stated)				
At lower of cost or net realizable value				
Shree Shaleen Textiles Ltd	110,000	1,749,000	-	-
Tuni Textile Mills Ltd	-	-	9,500	192,850
Total		1,749,000		192,850

11 Cash and cash equivalents	As at 31st March 2014	As at 31st March 2013
	Amount (Rs)	Amount (Rs)
Balance with bank in current account	18,825,294	35,438
Cash on hand	60,449	310,702
Total	18,885,743	346,140

12 Short-term loans and advances	As at 31st March 2014	As at 31st March 2013
	Amount (Rs)	Amount (Rs)
(Unsecured, considered good)		
Others		
Loans to :		
- Other bodies corporate	-	2,626,393
- Related party	9,100,000	15,114,941
- Others	43,529,086	50,374,728
Advance to :		
- Other bodies corporate	21,400,000	47,200,000
- Others	3,500,000	3,500,000
Total	77,529,086	118,816,062

13 Revenue from operations	For the year ended 31st March 2014	For the year ended 31st March 2013
	Amount (Rs)	Amount (Rs)
Sale of shares	12,276	5,704,008
Interest income	4,752,533	1,003,717
Total	4,764,809	6,707,725

14 Other income	For the year ended 31st March 2014	For the year ended 31st March 2013
	Amount (Rs)	Amount (Rs)
Dividend income from other long term investments	6,050	40,879
Net gain on sale of current investments	637,602	-
Net gain on sale of long-term investments	59,325	-
Total	702,977	40,879



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15	Change in inventories	For the year ended 31st March 2014	For the year ended 31st March 2013
		Amount (Rs.)	Amount (Rs.)
	Closing inventories		
	Shares	1,749,000	192,850
		1,749,000	192,850
	Opening inventories		
	Shares	192,850	3,196,679
		192,850	3,196,679
	Increase\decrease in inventories	1,556,150	(3,003,829)

16	Employee benefit expenses	For the year ended 31st March 2014	For the year ended 31st March 2013
		Amount (Rs)	Amount (Rs)
	Salaries, bonus and incentives	164,800	144,000
	Total	164,800	144,000

17	Other Expenses	For the year ended 31st March 2014	For the year ended 31st March 2013
		Amount (Rs)	Amount (Rs)
	Auditor's remuneration		
	Statutory audit	25,000	25,000
	Bank charges	-	2,069
	Bad debts	-	200,000
	Demat Charges	291	2,063
	Donation	-	278,000
	Filing fees	9,035	9,031
	Net loss on sale of non-current investments	-	413,192
	Miscellaneous expenses	42,933	103,613
	Rates & Taxes	1,850	4,100
	Rent	216,000	180,000
	Professional charges	154,857	128,654
	Listing fees	18,250	18,250
	Postage & telephone	14,220	24,280
	Printing & Stationery	20,555	26,115
	Depository Charges	33,708	34,771
	Travelling & Conveyance	32,480	70,610
	Total	569,179	1,519,749

18 Earning per share (EPS)

Particulars		For the year ended 31st March 2014	For the year ended 31st March 2013
Profit after tax	Rs.	792,811	(441,750)
Weighted average number of equity shares outstanding during the year	Nos.	8,795,083	8,795,083
Nominal value of equity per share	Rs.	10	10
Basic/diluted earning per share (EPS)	Rs.	0.09	(0.05)



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19 Provisioning / Write-off of assets

Provision for non-performing assets (NPAs) is made in the financial statements according to the Prudential Norms prescribed by RBI for NBFCs. Additional provision of 0.25% on Standard assets has also been made during the year, as per a new stipulation of RBI on Standard Assets.

Details of provision towards standard assets is as stated below:

Particulars	As on 31.03.2013	Charged to Profit & Loss Account during	As on 31.03.2014
Provision on Standard Assets as per RBI	297,040	(140,920)	156,120

20 Disclosures of related party transactions:

a) List of related parties with whom the Company has transacted during the year

- i) Subsidiary
a) Gajraj Niketan Ltd

b) The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.

c) Transactions with related Parties during the year are as follows:-

Nature of Transactions	Enterprise owned or significant influenced by key management personnel	Subsidiary	Total
Investment in shares		499,940 (-)	499,940 (-)

d) Year end balances of transactions with related Parties are as follows:-

Nature of Transactions	Enterprise owned or significant influenced by key management personnel	Subsidiary	Total
Investment in shares		499,940 (-)	499,940 (-)

21 Micro, small and medium enterprises

As per information available with the Company there are no amounts payable or paid during the period which are required to be disclosed as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

22 Gratuity and post-employment benefits plans

As the number of employee is less than 10, and as such no employee benefits are payable under any statute or otherwise and as such the disclosure requirements under AS - 15 (revised) are not applicable.

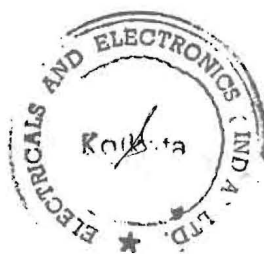
23 Segment reporting

Since the company has been in operation only in the area of Loans, Investments and dealing in shares, there are no reportable segments, neither primary nor geographical, as per the requirements of Accounting Standards (AS - 17) on Segment Reporting issued by the Institute of Chartered Accountants of India



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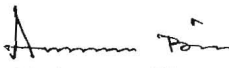
- 24 In the opinion of the Board of Directors, the Current assets and Loans and advances are approximately of the value stated in the accounts if realised in ordinary course of business, unless otherwise stated. According to the management of the Company, the provision for known liabilities is adequate and not in excess/short of the amount considered reasonable/necessary.
- 25 Balances of some of the loans and advances incorporated in the books as per balances appearing in the relevant subsidiary records, are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The management, however, is of the view that there will be no material discrepancies in this regard.
- 26 Figures have been rounded off to nearest rupee.
- 27 The figures wherever appearing in brackets, pertain to previous year.
- 28 Previous year's figures have been regrouped, rearranged and reclassified wherever necessary to make them comparable with the current year figures.

As per our report of even date

For Goswami Biswas & Associates

Chartered Accountants

Firm Registration No. 327190E

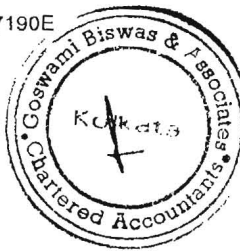

CA. Ansuman Biswas


Partner

Membership No. 063428

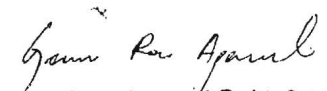
Place : Kolkata

Date : 31/05/2014




DIN : 05314870

For and on behalf of the board of directors

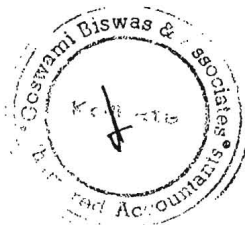

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ELECTRICALS & ELECTRONICS (INDIA) LIMITED
Schedule to the Balance Sheet of a Non-Banking Financial Company

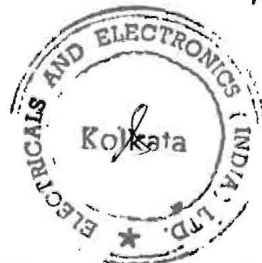
(As required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998)

Particulars	(Rs. In lakhs)	
	Amount	Amount
Liabilities side		
(1) Loans and advances availed by the NBFCs inclusive of interest accrued		
(a) Debenture: Secured	NIL	NIL
Unsecured (Other than falling within the meaning of public deposits)	NIL	NIL
(b) Deferred Credits	NIL	NIL
(c) Terms Loans	NIL	NIL
(d) Inter-corporate loans and borrowing	NIL	NIL
(e) Commercial Paper	NIL	NIL
(f) Public Deposits*	NIL	NIL
(g) Other loans (Directors & Shareholder)	NIL	NIL
TOTAL	NIL	NIL
* Please see Note 1 Below		
(2) Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :		
(a) In the form of Unsecured debentures	N. A.	N. A.
(b) In the form of partly secured debentures, i.e., debentures where there is a shortfall in the value of security	N. A.	N. A.
(c) Other public deposits	N. A.	N. A.
Assets Side:	Amount outstanding	
(3) Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:		
(a) Secured		NIL
(b) Unsecured		775
(4) Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities		
(i) Lease assets including lease rentals under sundry debtors		NIL
(ii) Stock on hire including hire charges under sundry debtors:		NIL
(a) Assets on hire		NIL
(b) Repossessed Assets		NIL
(iii) Hypothecation loans counting towards EL/HP activities		NIL
(5) Break-up of Investments:		
Current Investments		
1 Quoted:		
(i) Shares : (a) Equity *		17
(b) Preference		NIL
2 Unquoted:		
(i) Shares : (a) Equity		NIL
(b) Preference		NIL
* includes stock-in-trade		
Long Term investments:		
1 Quoted:		10
2 Unquoted:		NIL
(i) Shares : (a) Equity		2,694
(b) Preference		NIL
(ii) Debentures and Bonds		28
(iii) Units of mutual funds		NIL
(iv) Government Securities		NIL
(v) Others - Investments in land		NIL



Dehak
 PIN: 05314870

Janu Bai Agarwal
 PIN: 05314912



(6) Borrower group-wise classification of all leased assets ,stock-on -hire and loans and advances. Please see note 2 below			
Category	Amount net of provisions		
	Secured	Unsecured	Total
1 Related Parties			
(a) Subsidiaries	NIL	5	5
(b) Companies in the same group	NIL	NIL	NIL
(c) Other related parties	NIL	NIL	NIL
2 Other than related parties	NIL	770	770
Total	NIL	775	775
(7) Investor group-wise classification of all investments(current and long-term) in shares and securities(both quoted and unquoted): Please see note 3 below			
Category	Market Value/Breakup or fair value or NAV(Rs.)	Book Value(Net of Provisions) (Rs.)	
1 Related Parties**			
(a) Subsidiaries	NIL		NIL
(b) Companies in the same group	NIL		NIL
(c) Other related parties	NIL		NIL
2 Other than related parties	8,311		2,774
Total	8,311		2,774
** As per Accounting Standard of ICAI (Please see Note 3 below)			
(8) Other Information			
Particulars			Amount
(i)	Gross Non-Performing Assets		
	(a) Related Parties		NIL
	(b) Other than related parties		NIL
(ii)	Net Non-Performing Assets		NIL
	(a) Related Parties		NIL
	(b) Other than related parties		NIL
(iii)	Assets acquired in satisfaction of debt		NIL

Notes:

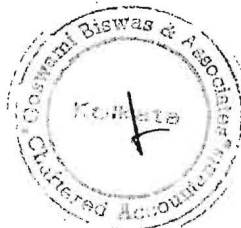
- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions,1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions,1998.
- All Accounting Standards and Guidance Notes issued by The Institute of Chartered Accountants of India are applicable including for valuation of investments and other assets as also acquired in satisfaction of debt. However,market value in respect of quoted investment and break up / fair value / NAV in respect of unquoted investment should be disclosed irrespective of wheter they are classified as long term or current in column (5) above.

As per our attached report of even date

For Goswami Biswas & Associates
Chartered Accountants
Firm Registration No. 327190E

CA. Ansuman Biswas
Partner
Membership No. 063428

Place : Kolkata
Date : 31/05/2014



Dishah
DIN: 05314870

Gaurav Ra Agrawal
DIRECTORS
DIN: 05314912



CERTIFIED TO BE TRUE